BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. **Name of Issuer:**

City of Brookings, South Dakota

2. **Designation of Issue:**

City of Brookings, South Dakota $1,600,000 Electric Utility Revenue Bonds, Series 2005

3. **Date of Issue:**

March 15, 2005

4. **Purpose of Issue:**

Finance cost of design, acquisition and construction of new electric substation, voltage regulation and distribution equipment.

5. **Type of Bond:**

Electric Utility Revenue Bond

6. **Principal Amount and Denomination of Bond:**

$1,600,000

7. **Paying Dates of Principal and Interest:**

(1) On March 1, 2006, interest accruing from the date of the issuance of the Bonds to March 1, 2006 shall be due and payable; and

(2) Commencing on April 1, 2006, an installment of principal and interest in the amount of $9,541.43 shall be due and payable, and a like amount shall be due and payable on the first day of each succeeding month until March 1, 2036, when the remaining balance, together with all accrued interest thereon, shall be due and payable.

8. **Amortization Schedule:**

Thirty (30) years. See No. 7 above.

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9. Interest Rate or Rates, Including Total Aggregate Interest Cost:

Interest Rate: 5.95%
Total Aggregate Interest cost: $1,834,914 (plus interest accruing during the construction period estimated to be $31,298).

This is to certify that the above information pertaining to the City of Brookings, South Dakota is true and correct on this 15th day of March, 2005.

By _____
City Clerk